

North Central Cooperative Grain Policy for 2017

Clarion - Holmes - Hutchins - Highway 69 Mill - Kanawha - Woden

- GRAIN DELIVERY and DISPOSITION
- (1) Please provide accurate information to the scale operator concerning owner, split percentages, and disposition. Please display signs (provided at each location) with this information.
- (2) Deliveries can remain open and unsettled for a maximum of 15 days from the first day of delivery. After 15 days, the delivery sheet shall close and a new delivery sheet will be started.
- (3) If no disposition is given within 5 days from the close of the delivery, the bushels will automatically move to a house receipt at a rate of \$.15 per bushel for the first 90 days, non-refundable and .001 per bushel per day thereafter.

<u>Moisture Requirements on Incoming Grain Dispositions</u>		
	<u>Corn</u>	<u>Beans</u>
Cash or Contract	15%	13%
Cash or Contract Highway 69 Mill	15%	-----
House Receipt	14%	13%
Condo Storage	15%	13%
Warehouse Receipt	14%	13%
Grain Bank	14%	----- Must be processed into livestock rations
Price Later	15%	13%
Corn Defer Payment	15%	-----
Beans Defer Payment	-----	13%

Storage Rates for Corn and Soybeans

WHR & House Receipt - 15 cents minimum for 90 days, 1/10 of a cent per day thereafter (3 cents/30 days) up to 365 days.

Grain Bank Storage - 120 days free, 1/10 of a cent per day thereafter (3 cents/30 days).

Price Later - 6 cents per month and any portion of a month **September** through **January**, 3 cents per month and any portion of a month February through July 27, 2018 expiration

<u>Discounts</u>			
<u>Test Weight</u>			
<u>Corn on Dry</u>	Bushels	<u>Beans</u>	
61 - 54	0	60 to 54	0
53.9 - 52	1¢ per 1 lbs	53.9 - 52	1¢ /pt.
51.9 - 50	2¢ per 1 lbs	51.9 - down	2¢ /pt.
49.9 - 48	3¢ per 1 lbs		
47.9 - down	5¢ per 1 lbs		
<u>Averaging</u>			
<u>Corn</u>		<u>Beans</u>	
16.6% - up		13.6% - up	
16.5% - down		13.5% - down	
All loads below 13.5% will be averaged into the delivery sheet as 13.5% moisture		over 15% moisture is subject to rejection	
<u>Damage</u>			
<u>Corn</u>		<u>Beans</u>	
0 - 5		AGP Discount schedule	
5.1 - 10		1¢ /pt.	
10.1 to 20		2¢ /pt.	
over 20		3¢ /pt.	
<u>Foreign Material</u>			
<u>Corn</u>		<u>Beans</u>	
0 - 3		0 - 1 No Discount	
3.1 - 4.0		over 1% is deducted from load weight	
over 4		3¢ /pt.	
<u>Moisture</u>			
<u>Corn</u>		<u>Beans</u>	
Drying : 3.75¢ per pt. removed any fraction of the 1st full pt. will be 3.75 cents after 1 full pt. calculated to the 10th		Drying : No drying - shrink will apply	
Shrink : 1.45% per pt. removed		Shrink : 1.5% per 1/2 pt. 13.0 to 13.5% Moisture	
		Shrink : 2% per 1/2 pt. over 13.6% Moisture	

Dry and Return will be assessed a 5¢ handling fee in addition to drying and shrink charges.

All GMO corn that has not been approved for export will only be accepted at our 69 mill

Delivery to 69 mill only (must be dry), and deliveries must be approved by North Central Cooperative prior to making deliveries!

Failure to follow this policy could result in forfeiture of grain delivered.

Please Help Our People Operating the Scale

The use of delivery cards will be stressed this year to specifically identify the account that should be on your scale ticket. If you don't have a delivery card when delivering you could lose your position in line.

Check your tickets before leaving to make sure everything is correct.

Identify your last load to the scale operator.

THESE POLICIES ARE SUBJECT TO CHANGE !!!!