

Summary of February 9, 2017 USDA Reports

USDA 2016/17 U.S. Grain Ending Stocks						Estimates reflecting current month ideas only	
(million bushels)	USDA	Average Estimate	Range of Estimates	USDA Previous	Last Year	Average Estimate	Range of Estimates
Corn	<u>2,320</u>	2,333	2,126-2,415	2,355	1,738	2,335	2,280-2,415
Soybeans	<u>420</u>	407	347-448	420	197	410	386-448
Wheat	<u>1,139</u>	1,172	1,006-1,211	1,186	976	1,180	1,145-1,211

USDA 2016/17 World Crop Production						Estimates reflecting current month ideas only	
(million tonnes)	USDA	Average Estimate	Range of Estimates	USDA Previous	Last Year	Average Estimate	Range of Estimates
<u>Brazil</u>							
Corn	<u>86.5</u>	87.5	82.2-91.5	86.5	67.0	87.1	82.2-91.5
Soybeans	<u>104.0</u>	104.4	103.0-107.5	104.0	96.5	104.1	103.3-105.0
<u>Argentina</u>							
Corn	<u>36.5</u>	35.6	31.7-37.0	36.5	29.0	35.8	34.0-36.5
Soybeans	<u>55.5</u>	54.5	52.0-57.0	57.0	56.8	54.5	52.2-56.0

USDA 2016/17 World Grain Ending Stocks						Estimates reflecting current month ideas only	
(million tonnes)	USDA	Average Estimate	Range of Estimates	USDA Previous	Last Year	Average Estimate	Range of Estimates
Corn	<u>217.6</u>	220.8	218.0-225.1	221.0	110.8	220.4	218.0-225.1
Soybeans	<u>80.4</u>	80.9	78.9-83.0	82.3	77.2	80.9	78.9-82.5
Wheat	<u>248.6</u>	253.1	252.0-254.7	253.3	240.8	253.1	252.0-254.7

***All reports released Thursday, February 9 at 11:00 CT**

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